

Just as your accountant helps you with appropriate and affordable tax planning, SensiblePortfolios™ is designed to help you pursue your investment goals — simply, intelligently and affordably.

SensiblePortfolios offers four strategies:

- **Sensible IRA**
(for tax-sheltered investing)
- **Sensible Tax-Managed**
(for taxable investing)
- **Sensible Sustainability**
(for sustainable investing)
- **Sensible Express** (for smaller accounts)

You choose from multiple portfolios available within each strategy, based on whether you require higher or lower risk — and expected return — to pursue your particular financial goals. (See Figure 1.) Each portfolio is carefully designed to help you invest according to a disciplined plan that makes sense. SensiblePortfolios addresses these principles of sound investing:

- **Managing risk** (and expected commensurate return) through diversification and asset allocation
- **Reducing fees** and expenses wherever possible
- **Adopting a passive investment strategy** to help you focus on achieving long-term goals rather than on trying to outperform the market

SensiblePortfolios solutions are affordable, offering essential investment advisory services without all the frills. That sounds sensible, doesn't it?

Higher

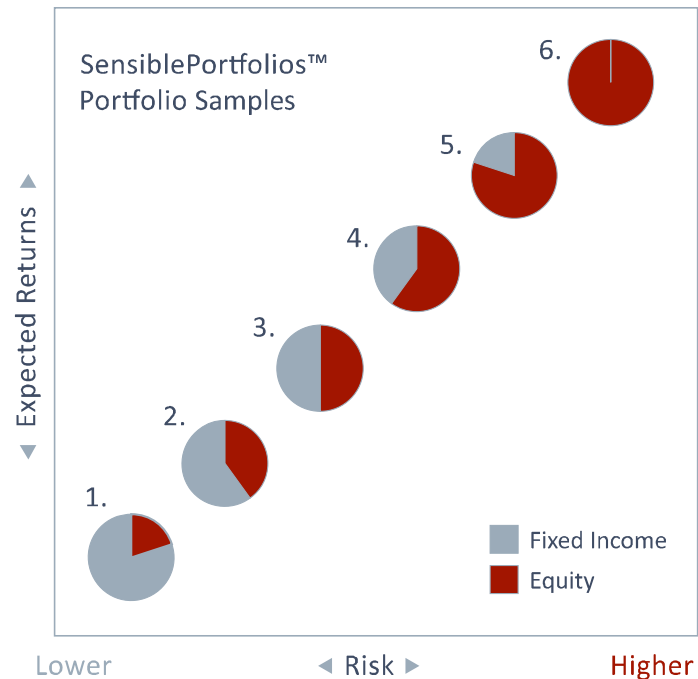


Figure 1: SensiblePortfolios offers a range of risk/expected return profiles from which to choose. (Percentages and portfolios vary per individual strategy selected.)



Key Features

- Simple, cost-effective investing to sensibly pursue appropriate market returns
- Investing based on your goals rather than on second-guessing the market
- No-cost “second opinion” upfront analysis
- Investment advice from a representative of a licensed investment advisory firm that will honor its fiduciary obligations to provide advice that puts your interests first
- Web-based performance reports
- A focus on minimizing fees and expenses

Process

- First, an Armuth Asset Management advisor analyzes your existing portfolio to see if changes are warranted. If your current portfolio is sound, there’s no need to change!
- If SensiblePortfolios makes sense for you, your Armuth advisor helps you assess your individual goals and determine your distinct risk profile.
- You’ll receive guidance in establishing your account and selecting a portfolio to suit your goals.
- You receive ongoing advice and performance reports.

Nuts and Bolts

The SensiblePortfolios family includes four strategies, each offering three–six intuitive portfolios from which to choose. You choose the strategy and portfolio that makes sense for your distinct risk profile and investment goals. (See Figure 2.) Portfolios are constructed with institutional-level, passive investment solutions from **Dimensional Fund Advisors** (www.dfaus.com). Dimensional offers diversification both in the number of securities it holds (thousands) as well as in the range of asset classes represented within its fund offerings.

SensiblePortfolios™ Overview

Sensible IRA, Tax-Managed and Sustainable Strategies		
Portfolio	Equity	Fixed Income
1	20 percent	80 percent
2	40 percent	60 percent
3	50 percent	50 percent
4	60 percent	40 percent
5	80 percent	20 percent
6	100 percent	0 percent
Sensible Express Strategy		
Portfolio	Equity	Fixed Income
1	25 percent	75 percent
2	60 percent	40 percent
3	100 percent	0 percent

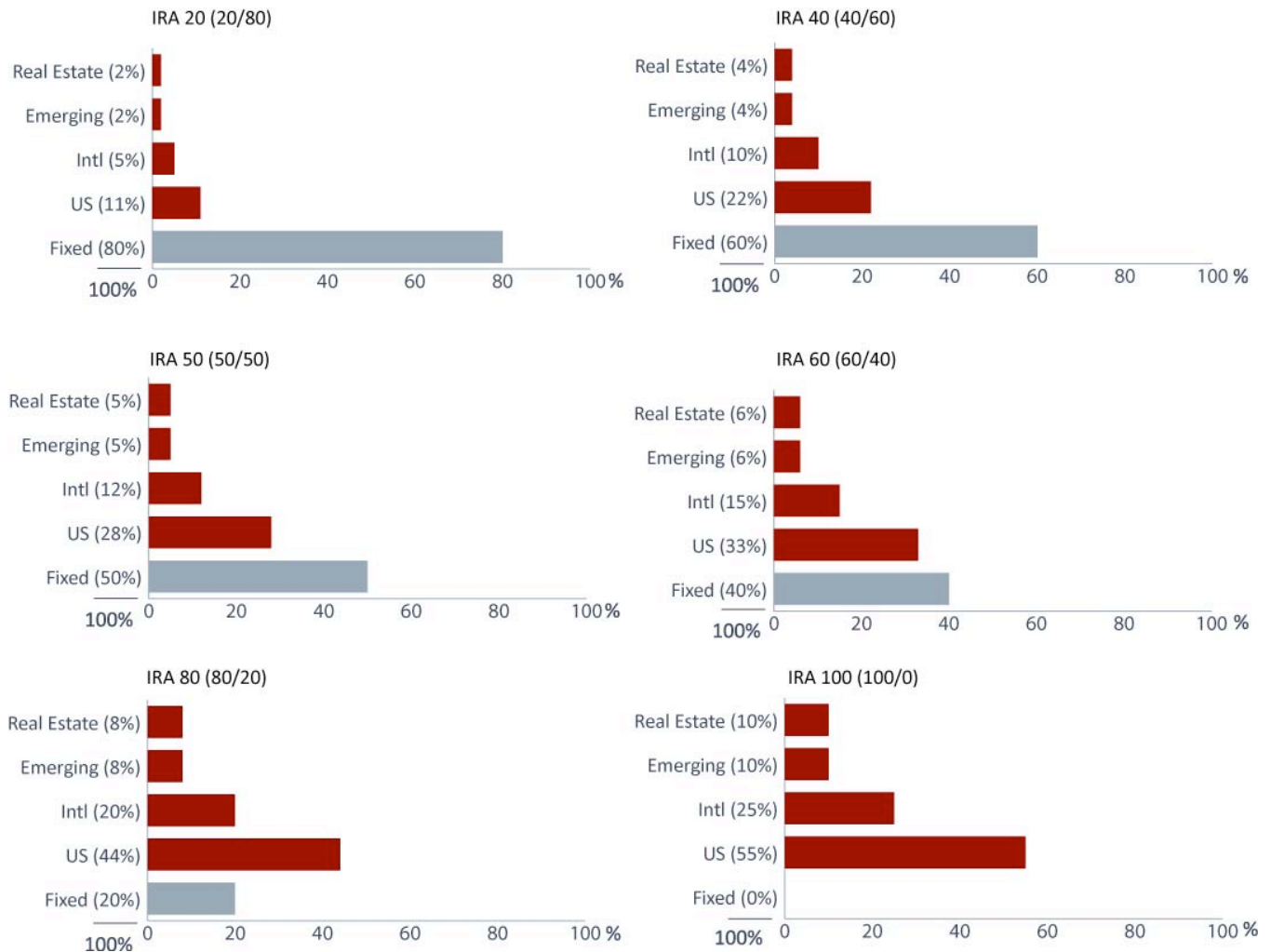
Figure 2: Each SensiblePortfolios strategy offers three–six portfolios ranging from least risky/lowest expected return to most risky/highest expected return.

Who is SensiblePortfolios?

SensiblePortfolios is a service provided by **Armuth Asset Management** (www.armuth.com), a Registered Investment Advisor firm located in Reno, Nevada, offering fee-only investment advice to individuals, trustees and retirement plans. Darrell Armuth, CPA, has been a licensed CPA in the State of Nevada since 1984. He has designed his investment advisory services around his belief in the importance of controlling investment-related costs while maintaining quality service. Armuth Asset Management offers bottom-line attention to your wealth, with the prudence you deserve to help you pursue your long-range financial goals.

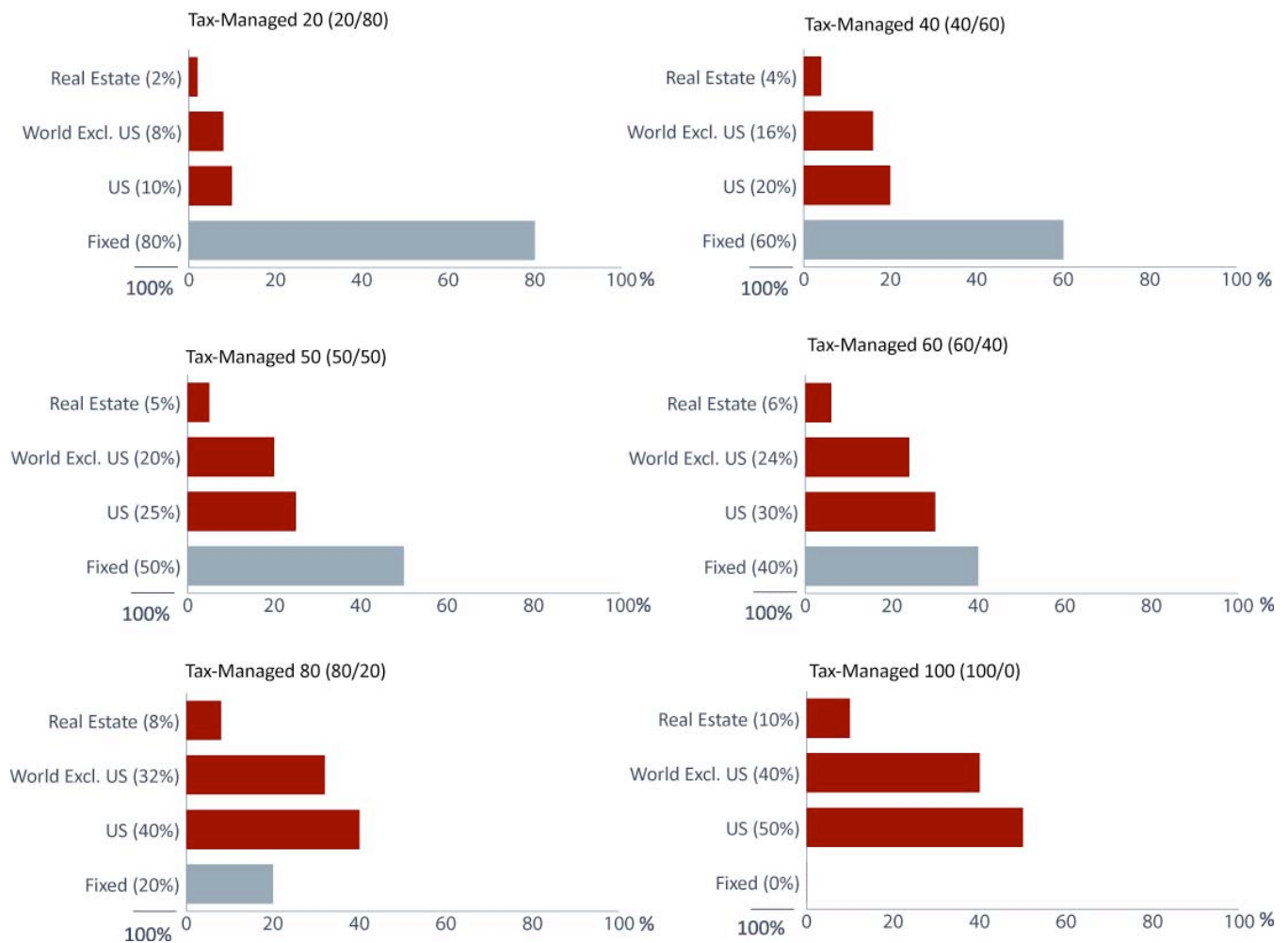


Six Sensible IRA portfolios are available for you to choose from, based on your distinct financial goals and risk profile within your tax-sheltered accounts.



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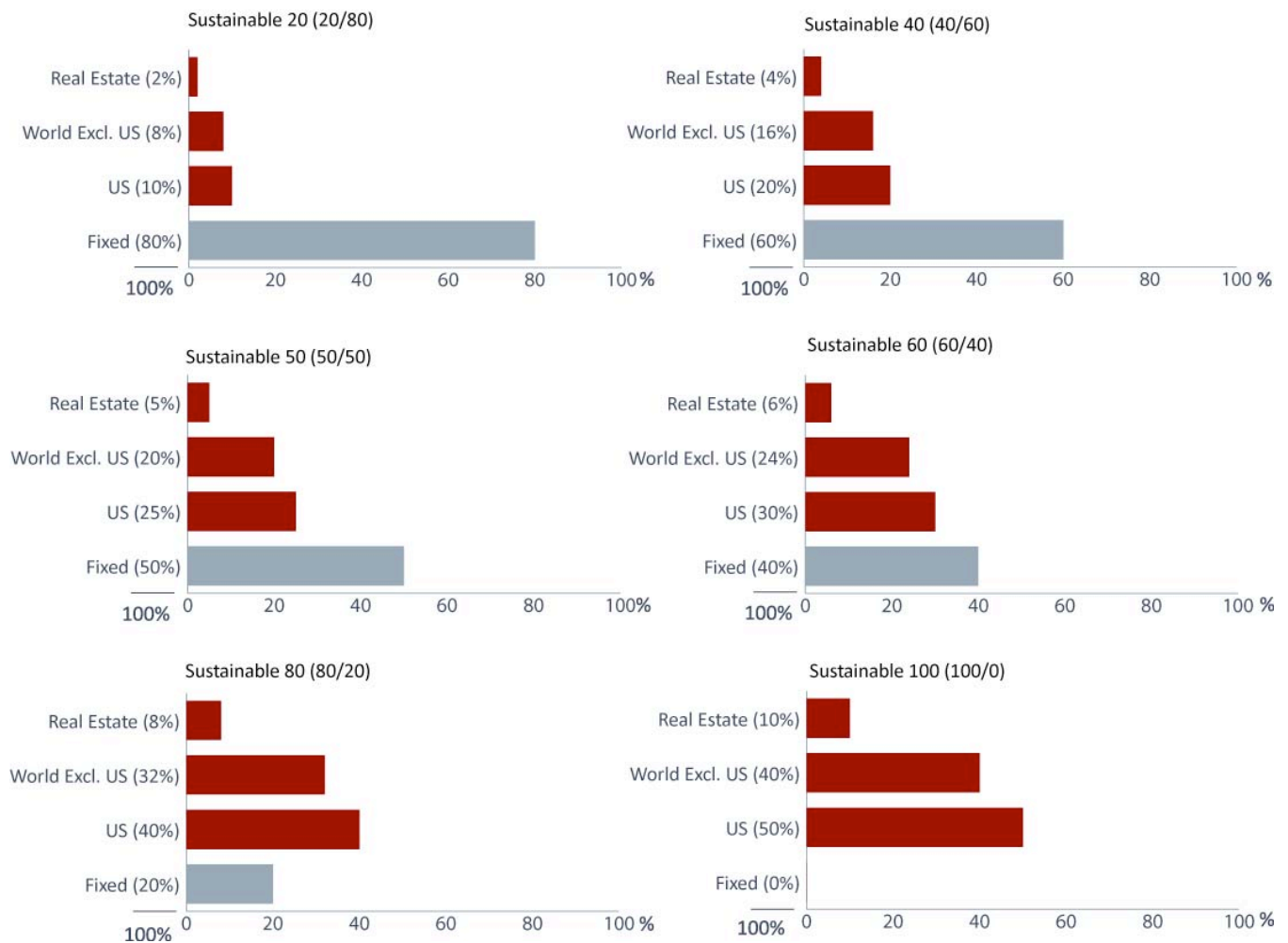
Six Sensible Tax-Managed portfolios are available for you to choose from, based on your distinct financial goals and risk profile within your taxable accounts.



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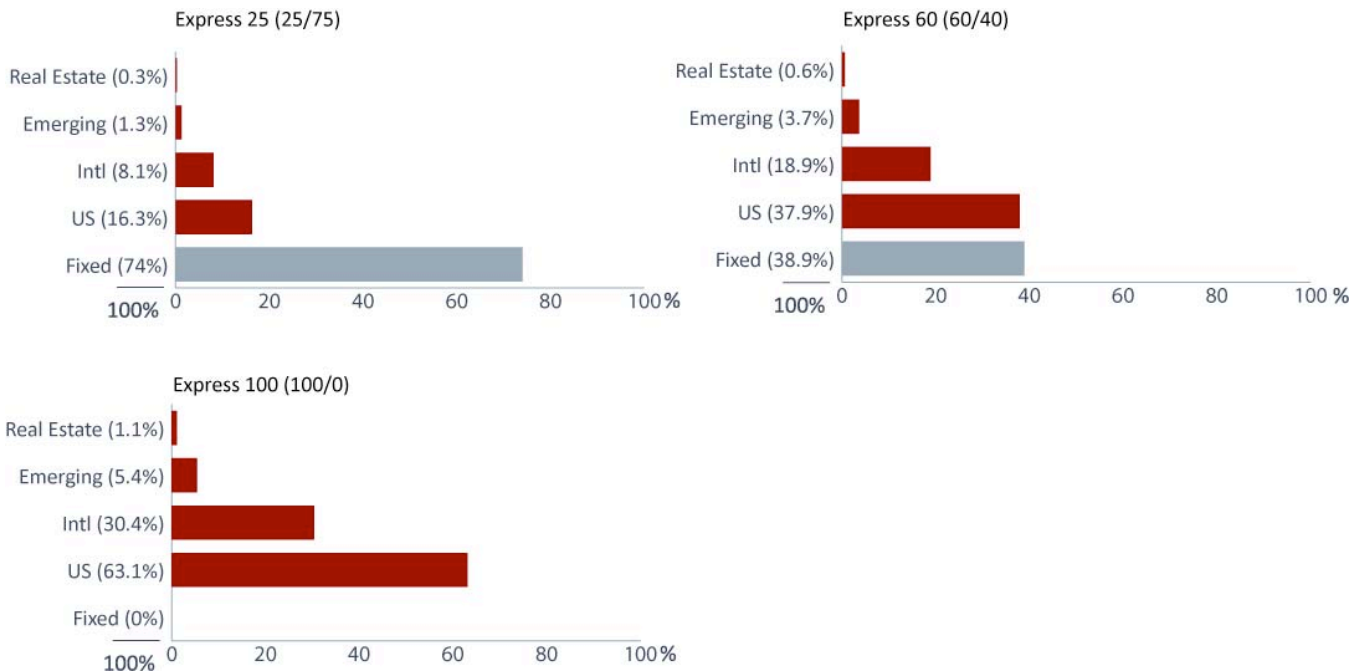
Six Sensible Sustainable portfolios are available for you to choose from, based on your distinct financial goals and risk profile within your tax-sheltered accounts.



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Three **Sensible Express** portfolios are available for you to choose from, based on your distinct financial goals and risk profile within your smaller accounts.



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